



13 NOV, 2021

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New Straits Times, Malaysia

Page 1 of 2

### Q3 PERFORMANCE

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**KUALA LUMPUR:** Tin miner and metal producer Malaysia Smelting Corp Bhd (MSC) posted a net profit of RM28.9 million on the back of RM218.5 million revenue in the third quarter ended Sept 30.

Its tin mining segment posted a net profit of RM29 million from RM7.4 million in the same period a year ago.

Its tin smelting operations recorded a net profit of RM4.9 million compared with RM7.7 million previously, mainly due to lower smelting capacity.

For the nine-month period, high tin prices (average of RM121,458 per tonne) drove MSC's net profit to RM54 million from RM200,000 in the same period last year.

Revenue surged 41 per cent to RM821.5 million from RM580.8 million previously.



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Page 2 of 2

### SUMMARIES

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